

CIA/OER/S-07090-75 COSTS FOR SHIPPING CRUDE OIL
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Transportation Costs per Long Ton for Crude Oil
on Selected Routes Out of the Persian Gulf

<u>Persian Gulf to:</u>	<u>Worldscale Base (1974)</u>	<u>AFRA Index ^{1/}</u>	<u>AFRA Cost</u>	<u>Most Recent Voyage Charter Rates ^{5/}</u>
UK/Continent	\$10.37	56.4 ^{2/}	\$5.85	\$2.55
Japan	\$6.20	62.2 ^{3/}	\$3.86	\$2.42
US North of Hatteras	\$10.56	81.4 ^{4/}	\$8.60	\$8.45

^{1/} Average Freight Rate Assessment, an index of current oil shipping costs to oil companies using their own tankers and tankers of independent owners under time and voyage charter. AFRA indices are expressed as percentages of "Worldscale" base rates so they can be applied to specific trade routes. The indices used reflect conditions at mid-February 1975.

^{2/} AFRA rate for tankers 160,000 to 319,000 DWT.

^{3/} AFRA rate for tankers 80,000 to 159,000 DWT.

^{4/} AFRA rate for tankers 45,000 to 79,000 DWT.

^{5/} For shipment on a tanker in the size range typical on that route.

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